

Message Text

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ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 SSO-00 COME-00 OMB-01 SP-02

CIAE-00 INR-07 NSAE-00 USSS-00 CPR-01 PM-03 SAM-01

NSC-05 OPR-02 PA-01 SS-15 SY-05 PRS-01 A-01 NSCE-00

USIE-00 INRE-00 /063 W

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O 310920Z JUL 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC IMMEDIATE 3418

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DEPT PASS TREASURY FOR ASS'T SEC'Y PARSKY

E.O. 11652: NA

TAGS: OTRA, EFIN, KU

SUBJ: ATEEQI VISIT TO US

REF: STATE 180223

1. REGRET NOT REPLYING TO REFTEL PRIOR TO PARSKY'S MEETING WITH AMBASSADOR JAAFAR, BUT IT NOT RECEIVED HERE UNTIL JULY 31. FOLLOWING AS EMBASSY'S COMMENTS AND REPLIES TO POINTS MADE REFTEL.

2. RE SUBSTANTIVE ISSUES, WE HAVE PROVIDED SUBSTANCE PARA 1 TO ABU SU'UD WHO WILL INFORM ATEEQI. RE "TAX PRIVILEGES" QUESTION (PARA 2) ABU SU'UD SAID THAT FOLLOWING MEETINGS HERE IN LAST FEW DAYS WITH FNCB AND CHASE OFFICIALS, GOK NO LONGER BELIEVES THERE ANY NEED TO GET INTO TAX QUESTIONS. FYI APPARENTLY ABU SU'UD LEARNED THAT TAX TREATMENT GOK INVESTMENT EARNINGS IN US WERE AS FAVORABLE AS HE COULD HOPE, I.E., GOK PAYS NO RPT NO TAX; THEREFORE, THERE NOTHING TO TALK ABOUT. HOWEVER, EMBASSY NOTED RECENT COMMENTS IN PRESS WHICH SUGGEST TAXATION OF FOREIGN GOVERNMENT INVESTMENT EARNINGS IN US COULD BE SUBJECT OF PUBLIC LIMITED OFFICIAL USE

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AND CONGRESSIONAL DISCUSSION SOON. IF SO, USG OFFICIALS MAY

WISH ALERT ATEEQI TO LIKELIHOOD PUBLIC DEBATE THIS SUBJECT IN NEAR FUTURE.

3. RE US BUSINESSMEN TO BE INVITED TO PARSKY LUNCHEON: FOLLOWING COMPANIES ARE KNOWN TO BE WORKING CLOSELY WITH MINISTRY OF FINANCE OR HAVE HAD CLOSE RELATIONSHIPS WITH ATEEQI IN PAST: FNCB, CHASE MANHATTAN BANK (SEE BELOW), MORGAN BANK, BANK OF AMERICA, CABOT, CABOT AND FORBES, GULF OIL COMPANY (AND ITS SUBSIDIARY GULF OIL REAL ESTATE DEVELOPEMENT COMPANY), AND AMINOIL. FOLLOWING BANKS HAVE OR SOON EXPECT TO HAVE INDIVIDUALS WORKING IN KUWAIT OR ARE MINORITY OWNERS OF LOCAL FINANCIAL INSTITUTIONS: PHILADELPHIA NATIONAL BANK, FIRST NATIONAL BANK OF BOSTON, CHEMICAL BANK, INTERNATIONAL BANK OF WASHINGTON. THOUGH NOT DIRECTLY CONNECTED WITH MINISTRY OF FINANCE, FOLLOWING US COMPANIES HAVE RECENTLY WON LARGE CIVILIAN CONTRACTS HERE: BECHTEL, FOSTER-WHEELER, PERINI CONSTRUCTION, DE LEUW, CATHER, THE ARCHITECTS COLLABORATIVE. SENIOR OFFICIALS FROM THESE COMAPNIES WOULD PROBABLY WELCOME OPPORTUNITY MEET ATEEQI. IN ADDITION HE WOULD LIKE TO SEE EUGENE BLACK INCLUDED IN SOME FUNCTION, AND EMBASSY BELIEVES OPIC CHAIRMAN MARSHCLL MAYS SHOULD BE INCLUDED IT POSSIBLE ALSO. WE ASSUME PARSKY KNOWS OFFICERS OF OTHER COMPANIES WHICH THOUGH NOT LISTED ABOVE WOULD BENEFIR FROM AND WELCOME INVITATION TO ATEEQI LUNCHEON. EMBASSY WILL FORWARD OTHER SUGGESTIONS THAT OCCUR TO US.

4. IN ADDITION TO WASHINGTON MEETINGS, ATEEQI WILL GO TO NEW YORK SEPT 3 FOR LUNCHEON GIVEN IN HIS HONOR BY CHASE MANHATTAN BANK. WE ASSUME DAVID ROCKEFELLER WILL BE HOST. ATEEQI WILL RETURN TO WASHINGTON SAME DAY. IN ADDITION, AMBASSAODR BELIEVES AUGUST 30 BEST DAY FOR ATEEQI TO VISIT DU PONT INSTITUTE IN WILMINGTON. HE IS ENTHUSIASTIC ABOUT VISIT WHICH HE WILL MAKE IN HIS CAPACITY AS CHAIRMAN KUWAIT HANDICAPPED SOCITY. AMBASSADOR BELIEVES BEST FORM OF TRANSPORTATION TO WILMINGTON, PARTICULARLY IN LIGHT ATEEQI'S TIGHT SCHEDULE, IS BY HELICOPTER. FYI ATEEQI PREFERS AVIOD LONG AUTO TRIPS WHENEVER POSSIBLE. END FYI. AMBASSADOR BELIEVES STRONGLY THAT DU PONT INSTITUTE SIDE TRIP WILL HAVE IMPORTANT AND BENEFICIAL PR AFFECTS FOR BOTH US AND KUWAIT. THEREFORE, HE HOPES USG CAN FINANCE HELICOPTER TRAVEL FOR ATEEQI.

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5. RE ITEMS CONTAINED PARA 4, EMBASSY WILL COMMENT SEPTEL RE AIRPORT ARRANGEMENTS, AND SECURITY. ABU SU'UD INFORMED OF SUBSTANCE PARA 4-C, BUT HE SAID ALL ARRANGEMENTS HAVE BEEN MADE AND NO PROBLEM EXISTS. HE WILL COMMUNICATE AGAIN WITH KUWAIT EMBASSY AGAIN TO MAKE SURE EVERYTHING OK.
STOLTZFUS

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